

Governor Lee, Commissioner Rolfe Announce Sinova Global to Establish First Manufacturing Facility in Tennessee

December 7, 2021

- Canadian silicon metal producer will locate state-of-the-art plant in Tiptonville
- Project represents a \$150 million investment and the creation of 140 new jobs

TIPTONVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Bob Rolfe and Sinova Global officials announced today the company will invest \$150 million to establish its first manufacturing operations in Tiptonville, Tennessee.

Based in Canada, Sinova Global will create 140 new jobs as the company locates a new state-of-the-art silicon metal refining plant in Lake County, Tennessee's most distressed county.

Located in the Lake County Industrial Park, a <u>Select Tennessee Certified Site</u>, the facility will be adjacent to Port of Cates Landing, which will help facilitate direct access to Sinova's wholly owned quartz deposit in Golden, British Columbia. The silicon metal produced at the Tennessee plant will be supplied to major industrial consumers and used to manufacture silicon anode batteries, solar cells, semiconductors and aluminum.

Sinova Global owns a fully permitted quartz deposit in British Columbia that has more than 25 years of high purity quartz available. With multiple uses, the company's quartz is an ideal material for manufacturing the elements that make up silicon anode batteries, solar panels and semiconductor components, once transformed into silicon metal. Sinova's quartz is the foundation for the creation of silicon metal, which is an essential building block of the clean energy transformation.

In the last five years, TNECD has supported more than 40 economic development projects in Northwest Tennessee resulting in roughly 6,400 job commitments and \$1.4 billion in capital investment.

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"All of Tennessee succeeds when rural Tennessee succeeds, and this project will be transformational for Lake County. I thank Sinova Global for choosing to invest in Tennessee

and establish its first manufacturing operations here. These 150 new jobs will benefit the Tiptonville community for years to come." – **Gov. Bill Lee**

"Canadian companies have committed to invest more than \$750 million in Tennessee over the last five years. We appreciate Sinova Global for choosing Lake County for this project, as it will make an enormous impact on our state's most distressed county and those that live in the region. The company's \$150 million investment in Tiptonville will not only expand Sinova's global footprint, but also enhance the business climate and economic status in Lake County." – TNECD Commissioner Bob Rolfe

"Sinova is excited to join the Tennessee business community in Lake County. The huge support we have received from all levels of government was an important factor in our decision to select Tiptonville as the site for our new, state-of-the-art silicon metal plant. Tennessee's attractive business environment, integrated supply chain, skilled workforce, and supportive regulation means we can rapidly develop our operations to supply the growing energy storage, solar power, aluminum and EV markets. We look forward to growing alongside the community as we create an essential element necessary for the clean energy transition." – Jayson Tymko, CEO, Sinova Global

"This will be a major economic boost for Tiptonville, Lake County, and the entire region. Our community will have good jobs closer to home which is what we have hoped for years." – **Tiptonville Mayor Cliff Berry, Jr.**

"It has been a blessing working with the governor's economic development team. I want to get Lake County off the distressed county list and watch many, many more companies line up to come to Lake County. This project will be transformative for Lake County and for the Port of Cates Landing!" – Lake County Mayor Denny Johnson

"TVA and Gibson Electric Membership Corporation congratulate Sinova Global on its decision to locate and create job opportunities in Lake County. Helping to attract new jobs and investment in the Valley is fundamental to TVA's mission of service. We are proud to partner with Reelfoot Area Chamber, City of Tiptonville, Lake County and Tennessee Department of Economic and Community Development to help further that mission and celebrate this impactful announcement together." – John Bradley, TVA senior vice president of Economic Development

"We are very excited that Sinova Global has chosen to call Northwest Tennessee home. Cates Landing provides the perfect home for manufacturers and businesses of every stripe. Our business-friendly status and focus on education and training programs helps build the reliable pool of skilled workers that companies need to be successful. I appreciate Governor Bill Lee, Mayor Denny Johnson, Commissioner Bob Rolfe and his team, our local business leaders and others who have worked hard to bring these high-quality jobs home. We look forward to a successful partnership with Sinova Global as together we build a more prosperous future for this region." – Sen. Ed Jackson (R-Jackson)

"These 140 jobs will give a tremendous boost to our local economy. This commitment by Sinova Global proves that investing in the Ports of Cates Landing and related infrastructure brings jobs and prosperity to our region. I'm very proud of the hard work of our local and state economic development leaders, and I look forward to partnering with them to bring more jobs to Lake County in the future." – **Rep. Rusty Grills (R-Newburn)**

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on Twitter and Instagram: @tnecd. Like us on Facebook: facebook.com/tnecd.

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